

# **EXHIBIT 4**

**To:** Gross, Al[al.gross@hp.com]; Branch, Betsy[betsy.branch@hp.com]  
**From:** Sunderwala, Meeta  
**Sent:** Tue 12/11/2012 10:24:53 PM  
**Importance:** Normal  
**Subject:** FW: AU Impairment : URGENT

fyi

**From:** Binns, Rob  
**Sent:** Tuesday, December 11, 2012 7:24 PM  
**To:** Sunderwala, Meeta  
**Subject:** RE: AU Impairment : URGENT

Perfect – thanks – and my assumption was right J

Rob Binns

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**From:** Sunderwala, Meeta  
**Sent:** Tuesday, December 11, 2012 7:23 PM  
**To:** Binns, Rob; Branch, Betsy; Gross, AI

**Subject:** RE: AU Impairment : URGENT

Rob,

The \$3B is the market cap recon only and the \$5B is everything else (changes in the forecasts), so the \$5B includes the synergy piece. Technically, we did not pay for much of the synergies, but the challenges with synergies do impact the current forecasts vs. original deal model.

Meeta

**From:** Binns, Rob  
**Sent:** Tuesday, December 11, 2012 7:12 PM  
**To:** Branch, Betsy; Sunderwala, Meeta; Gross, AI  
**Subject:** AU Impairment : URGENT

Betsy, Meeta, AI

I wanted to loop back and double check one point.....

The > \$5BN we have characterized.....does this include the delays in expected synergies....?? Or does the \$3BN+ on the market cap recon include the delays in realizing the synergies.

I know what I believe but a question has come up that has caused me to question what I understood, so thought I would double check J

Thanks

Rob

Rob Binns

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